

Our original and proven Investment Philosophy:

“Never Fully Invest at All Times”

Dr. Tan Chong Koay

Pheim Asset Management Sdn Bhd Founder and Chief Strategist (since 1994)
Veteran investment guru with over 44 years' investment experience. Named 'Warren Buffett of Asia' (2017); 'Second Board King of Malaysia' (1998); 'Southeast Asia's Small-Cap King' (2006).



Value Investing vs Growth Investing

Value stocks are stocks that are currently undervalued and expect to provide a superior return while growth stocks are those that have the potential to outperform the overall market overtime.

Both value and growth stocks can be found in small-, medium- and large cap categories.

A value stock can also be a growth stock and vice versa.

It is difficult to generalise that value investing will do better than growth investing all the times or vice versa. It depends on the economy and industry cycles, fund management capability etc.

So is the case with value investing. Investors must **adjust their investment strategies to meet changes in the new environment**. But, whatever it is, be it growth stocks or value stocks, investors must sell before the market started to correct. Otherwise, the portfolio performance will be impacted, and it will look bad for some time.



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